



## Yuen Foong Yu Consumer Products Co., Ltd.

### Notice of 2023 Annual General Shareholders' Meeting

May 26, 2023

Dear shareholders,

It is our pleasure to invite you to the 2023 Annual General Shareholders' Meeting of Yuen Foong Yu Consumer Products Co., Ltd. The meeting take place on June 28, 2023 at 09:00 (Taipei Time) on the 5<sup>th</sup> floor of GIS MOTC Convention Center (No. 24, Section 1, Hangzhou South Road, Zhogzheng District, Taipei City).

Shareholders of record as of the close of business on Apr. 30, 2023 are entitled to attend and vote at the annual meeting. If you are not able to attend the meeting in person, you may exercise voting rights via electronic voting platform <http://www.stockvote.com.tw> from May 27 to June 25. The platform is available daily from 07:00 to 24:00 (Taipei Time).

You may also join a live broadcast of the meeting on the Internet by visiting <https://www.yfycpg.com/zh-TW/investor/shareholder-services> at 09:00 (Taipei Time) on June 28, 2023.

We appreciate your continued confidence in our Company and look forward to seeing you.

Your board encourage all shareholders to participate in AGM discussions and vote FOR the proposed resolutions.

Wishing you all great health and prosperity.

## **Meeting Notice**

The 2023 Annual General Shareholders' Meeting (the "Meeting") of Yuen Foong Yu Consumer Products Co., Ltd. (the "Company") will be convened at 09:00, June 28, 2023 (Taipei Time) on the 5th floor of GIS MOTC Convention Center (No. 24, Section 1, Hangzhou South Road, Zhongzheng District, Taipei City). Registration will begin from 08:30.

1. Agenda for the meeting is as follows:

I. Report Items

- i. To report the business of 2022
- ii. Audit Committee's review report
- iii. To report 2022 employee' profit sharing and directors' compensation
- iv. To report the amendment of Board Meeting Procedure

II. Proposed Resolutions

- i. To accept 2022 Business Report and Financial Statements
- ii. To approve 2022 earnings distribution

III. Election: Elect 4 directors and 3 independent directors.

IV. Other Proposed Resolutions: To remove the non-competition restriction for new directors and the institutional entities they represent.

V. Extemporary Motions

2. Cash dividend to be distributed for 2022 is NT\$2.3 per share.

3. 7 directors (including 3 independent directors) are to be elected at this shareholders' meeting.

Candidates for directors:

(1) YFY Inc. Representative Felix Ho

(2) YFY Inc. Representative David Lo

(3) YFY Development Corp. Representative Ronald Lee

(4) YFY Development Corp. Representative Shien Xie

Candidates for independent directors:

- (1) Mei-Li Su (Carol Su)
- (2) Wan-Chuan Hsieh (Sherry Hsieh)
- (3) Chih-Chien Lin

Please refer to the Market Observation Post System ("MOPS" <https://mops.twse.com.tw>) for candidate's education and professional qualifications.

4. Pursuant to Article 165 of the Company Act, the shareholder register will be closed from April 30, 2023 to June 28, 2023.
5. Relevant meeting materials and information, including items relating to Article 172 and Article 209 of the Company Act if any, and other essential information can be found on MOPS (<https://mops.twse.com.tw>). Please log into MOPS website, enter Company Code "6790," and read references related to the shareholders' meeting.
6. A copy of the attendance notification form and proxy form are attached to this meeting notice. **If shareholder(s) is attending the meeting in person, please sign or stamp on the attendance notification form and submit it to the check-in desk on the day of the meeting.** If an agent is entrusted to attend the meeting, the shareholder shall sign or stamp on the proxy form and personally fill out the name and address of the agent, then deliver the completed proxy form to Company stock agent SinoPac Securities at least 5 days prior to the day of the meeting so that the attendance card to the agent accordingly.
7. Shareholders, solicitors and proxies for attending the meeting should bring document proof of identity for check-in purpose.
8. If a proxy is solicited by the shareholder(s), Company is required to compile a summary statement of the Solicitor Solicitation Information and disclose such information on the Securities and Futures Institute (SFI) website (<https://free.sfi.org.tw>) no later than May 26, 2023. Shareholder(s) can obtain information on the "Free proxy disclosure & related information system" (<https://free.sfi.org.tw>) by entering Company code "6790".
9. **Shareholders may exercise their voting rights electronically through the STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<https://www.stockvote.com.tw>) from May 27, 2023 to June 25, 2023.**



## **Yuen Foong Yu Consumer Products Co., Ltd.**

10. SinoPac Securities is the proxy and electronic voting tallying and verification institution for this Meeting.

11. Please be advised and act accordingly.

\*No souvenir is to be offered for the present annual shareholders' meeting

\*Electronic Notification of Shareholder Affairs

The "Taiwan Depository & Clearing Corporation (TDCC)" will update the "Shareholder e-Service Platform" by the end of June 2023, adding the item of "Electronic Notification of Shareholder Affairs" to assist in sending electronic notifications for dividend payments. If investors agree to receive dividend payment notifications in electronic format instead of paper notifications, please apply on the "Shareholder e-Service Platform" of TDCC starting from 19:00 on June 30, 2023. It's immediate and convenient, and contributes to protecting the environment, conserving energy, and reducing carbon emissions.

Board of Directors

Yuen Foong Yu Consumer Products Co., Ltd.